

Ref: ARM-1/SN-057/23-24/YV

Date: 12.09.2023

To,

M/s Sierra Constructions (P) Ltd Rep by its managing Director No 187,1 <sup>st</sup> Cross, 1 <sup>st</sup> Main, Lower Palace Orchards Bengaluru – 560003	M/s Tecsol Sierra Engineering & Constructions LLP Rep by its Managing Partner No 187,1 <sup>st</sup> Cross, 1 <sup>st</sup> Main, Lower Palace Orchards Bengaluru – 560003
Smt K B Chikkathayamma W/o Late B S Channappa No 187,1 <sup>st</sup> Cross, 1 <sup>st</sup> Main, Lower Palace Orchards Bengaluru – 560003	Sri S C Dhanashankar S/o Late B S Channappa No 187,1 <sup>st</sup> Cross, 1 <sup>st</sup> Main, Lower Palace Orchards Bengaluru – 560003
Mrs Kumari Bharathi W/o A C Dhanashakar No 187,1 <sup>st</sup> Cross, 1 <sup>st</sup> Main, Lower Palace Orchards Bengaluru – 560003	Sri D Ranganna S/o D Narayanamurthy No. 63, 2 <sup>nd</sup> Cross Gavipuram Extension Bengaluru – 560019
Sri Raheja P R S/o Late J L Raheja No. 142, Embassy Heritage 8 <sup>th</sup> Main Malleshwaram Bengaluru – 560055	Sri . Sheshachalam A S/o Late A Venkata Rao No. 116,2 <sup>nd</sup> Cross HAL III stage Bengaluru
Smt N Shalini W/o Late AC Sudhakar House No 1564, 29 <sup>th</sup> Cross Banashankari II Stage Bengaluru – 560070	Sri Raghupathi R S/o Late G Ramakrishnan No. 106/21 "Sai Anugraha" 11 <sup>th</sup> 'B' Cross, 11 <sup>th</sup> Main Road, Malleshwaram Bengaluru 560003
Ms. AS Kanikka D/o Late AC Sudhakar House No 1564, 29 <sup>th</sup> Cross Banashankari II Stage Bengaluru – 560070	Sri A S Shreyas S/O Late AC Sudhakar House No 1564, 29 <sup>th</sup> Cross Banashankari II Stage Bengaluru – 560070
Smt A C Geetha D/o Late B S Channappa W/o M Nagaraju No 487, A & B Block peacock Street Mysuru – 570023	Smt S C Sujatha S/o Late B S Channappa W/o AS Nagesh No 74, Gurukrua 13 <sup>th</sup> Main Hanumanthanagar Bengaluru – 560050
Smt SC Suneetha D/o Late B S Channappa W/o Dr. C Puttamadappa No 19-G1, Sieravillage Near B R Ambedkar Dental College Clive Road Cook Town Bengaluru – 560005	Smt AC Lakshmi D/o Late BS Channappa W/o Dr Jayaprakash No 1192,18 <sup>th</sup> Main 5 <sup>th</sup> Block, Rajajinagar Bengaluru - 560010

Dear Sir / Madam:

**Sub: NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002**

As you are aware, I on behalf of Canara Bank, ARM- I Branch Bangalore - 560001 have taken possession of the mortgaged assets described in the schedule of sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM-I Branch Bangalore of Canara Bank.

The Undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.


Hence, In terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice being published in the NEWS paper containing the terms and conditions of the sale. You are hereby given a

last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 15 days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

Yours faithfully,

कृते केनरा बैंक/For CANARA BANK

  
प्राधिकृत अधिकारी / Authorised Officer  
आस्ती वसूली प्रबंधन, एम.जी. रोड, बेंगलूरु-560001  
Asset Recovery Management, M.G. Road, Bengaluru-1  
Encl: Sale Notice

E-Auction Sale Notice for Sale of immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of ARM Branch-1, Bengaluru of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on 30/09/2023 at 1000 Hrs to 1030 Hrs, for recovery of ₹.22,90,75,569.26 /-(Rupees Twenty two crores ninety lakhs seventy five thousand five hundred sixty nine and twenty six paise) as on 31.08.2023 plus further interest and cost thereon due to the ARM-1 Branch, Bengaluru of Canara Bank from 1. M/s Sierra Constructions (P) Ltd Rep by its managing Director, No 187,1<sup>st</sup> Cross, 1<sup>st</sup> Main, Lower Palace Orchards Bengaluru – 560003 2. M/s Tecsol Sierra Engineering & Constructions LLP Rep by its Managing Partner, No 187,1<sup>st</sup> Cross, 1<sup>st</sup> Main, Lower Palace Orchards Bengaluru – 560003 3. Smt K B Chikkathayamma W/o Late B S Channappa No 187,1<sup>st</sup> Cross, 1<sup>st</sup> Main, Lower Palace Orchards Bengaluru – 560003 4. Sri S C Dhanashankar S/o Late B S Channappa No 187,1<sup>st</sup> Cross, 1<sup>st</sup> Main, Lower Palace Orchards Bengaluru – 560003 5. Mrs Kumari Bharathi W/o A C Dhanashakar No 187,1<sup>st</sup> Cross, 1<sup>st</sup> Main, Lower Palace Orchards Bengaluru – 560003 6. Sri D Ranganna S/o D Narayanamurthy No. 63, 2<sup>nd</sup> Cross Gavipuram Extension Bengaluru – 560019 7. Sri Raheja P R S/o Late J L Raheja No. 142, Embassy Heritage 8<sup>th</sup> Main Malleshwaram Bengaluru – 560055 8. Sri. Sheshachalam A S/o Late A Venkata Rao No. 116,2<sup>nd</sup> Cross HAL III stage Bengaluru 9. Smt N Shalini W/o Late AC Sudhakar House No 1564, 29<sup>th</sup> Cross Banashankari II Stage Bengaluru – 560070 10. Sri Raghupathi R S/o Late G Ramakrishnan No. 106/21 "Sai Anugraha" 11<sup>th</sup> 'B' Cross, 11<sup>th</sup> Main Road, Malleshwaram Bengaluru 560003 11. Ms. AS Kanikka D/o Late AC Sudhakar House No 1564, 29<sup>th</sup> Cross Banashankari II Stage Bengaluru – 560070 12 Sri A S Shreyas S/O Late AC Sudhakar House No 1564, 29<sup>th</sup> Cross Banashankari II Stage Bengaluru – 560070 13 Smt A C Geetha D/o Late B S Channappa W/o M Nagaraju No 487, A & B Block peacock Street Mysuru – 570023 14. Smt S C Sujatha S/o Late B S Channappa W/o AS Nagesh No 74, Gurukrua 13<sup>th</sup> Main Hanumanthanagar Bengaluru – 560050 15 Smt SC Suneetha D/o Late B S Channappa W/o Dr. C Puttamadappa No 19-G1, Sieravillage Near B R Ambedkar Dental College Clive Road Cook Town Bengaluru – 560005 16. Smt AC Lakshmi D/o Late BS Channappa W/o Dr Jayaprakash No 1192,18<sup>th</sup> Main 5<sup>th</sup> Block, Rajajinagar Bengaluru - 560010

The Reserve Price, Earnest Money Deposits, Auction date, last date of submission of Bid details is as under. The Earnest Money shall be deposited by way of DD favouring Authorised Officer, Canara Bank, ARM Branch I, Bangalore OR through online (RTGS/NEFT/Fund Transfer - IFSC CODE CNRB0002366) to the credit of the account number 209272434, Canara Bank, ARM Branch I, Bangalore on or before 29.09.2023 :-

(₹. In Lakhs)

Lot No	Description of the movable assets:	Reserve Price	EMD Amount	Incremental value at Bid
1	All piece and parcel of the immovable residential flat bearing No G 106/B in B Block in the apartment named 'SIERRA SYLLABLE' situated at Sy No 213/2 CMC No. 149/A, 161, 162/A and 162/B Kodigehalli, Yelahanka Hobli, Bengaluru North Taluk in the name of Sierra Constructions having a super built up area of 1222 Sq ft and undivided share of 456 Sq ft with one car parking.	56.40	5.64	1.00
2	All piece and parcel of the immovable residential flat bearing No S 106/B in B Block in the apartment named 'SIERRA SYLLABLE' situated at Sy No 213/2 CMC No. 149/A, 161, 162/A and 162/B Kodigehalli, Yelahanka Hobli, Bengaluru North Taluk in the name of Sierra Constructions having a super built up area of 1222 Sq ft and undivided share of 456 Sq ft with one car parking.	56.40	5.64	1.00
3	All piece and parcel of the immovable residential flat bearing No F 114/C in C Block in the apartment named 'SIERRA SYLLABLE' situated at Sy No 213/2 CMC No. 149/A, 161, 162/A and 162/B Kodigehalli, Yelahanka Hobli, Bengaluru North Taluk in the name of Sierra Constructions having a super built up area of 1375 Sq ft and undivided share of 513 Sq ft with one car parking.	63.00	6.30	1.00

Known encumbrances, if any: Not to the knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact ARM-1 Branch, Bengaluru, Canara Bank, Ph. No. 7483935007 other contact no 9900472090 during office hours on any working day.

कृते केनरा बैंक/For CANARA BANK  
 प्राधिकृत अधिकारी / Authorised Officer  
 आस्ती वसूली प्रबंधन शाखा-1, एम.जी. रोड, बेंगलूर  
 Asset Recovery Management Br.-1, M.G. Road, Bengaluru-1

Date: 12.09.2023  
 Place: Bengaluru

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 12.09.2023**

1. Name and Address of the Secured Creditor:	Canara Bank, ARM-1 Branch Bengaluru
2. Name and Address of the Borrower(s)/ Guarantor(s) :	<p>1. M/s Sierra Constructions (P) Ltd Rep by its managing Director No 187,1<sup>st</sup> Cross, 1<sup>st</sup> Main, Lower Palace Orchards Bengaluru – 560003</p> <p>2. M/s Tecsol Sierra Engineering &amp; Constructions LLP Rep by its Managing Partner No 187,1<sup>st</sup> Cross, 1<sup>st</sup> Main, Lower Palace Orchards Bengaluru – 560003</p> <p>3. Smt K B Chikkathayamma W/o Late B S Channappa No 187,1<sup>st</sup> Cross, 1<sup>st</sup> Main, Lower Palace Orchards Bengaluru – 560003</p> <p>4. Sri S C Dhanashankar S/o Late B S Channappa No 187,1<sup>st</sup> Cross, 1<sup>st</sup> Main, Lower Palace Orchards Bengaluru – 560003</p> <p>5. Mrs Kumari Bharathi W/o A C Dhanashakar No 187,1<sup>st</sup> Cross, 1<sup>st</sup> Main, Lower Palace Orchards Bengaluru – 560003</p> <p>6. Sri D Ranganna S/o D Narayanamurthy No. 63, 2<sup>nd</sup> Cross Gavipuram Extension Bengaluru – 560019</p> <p>7. Sri Raheja P R S/o Late J L Raheja No. 142, Embassy Heritage 8<sup>th</sup> Main Malleshwaram Bengaluru – 560055</p> <p>8. Sri . Sheshachalam A S/o Late A Venkata Rao No. 116,2<sup>nd</sup> Cross HAL III stage Bengaluru</p> <p>9. Smt N Shalini W/o Late AC Sudhakar House No 1564, 29<sup>th</sup> Cross Banashankari II Stage Bengaluru – 560070</p> <p>10. Sri Raghupathi R S/o Late G Ramakrishnan No. 106/21 "Sai Anugraha" 11<sup>th</sup> 'B' Cross, 11<sup>th</sup> Main Road, Malleshwaram Bengaluru 560003</p> <p>11. Ms. AS Kanikka D/o Late AC Sudhakar House No 1564, 29<sup>th</sup> Cross Banashankari II Stage Bengaluru – 560070</p> <p>12. Sri A S Shreyas S/O Late AC Sudhakar House No 1564, 29<sup>th</sup> Cross Banashankari II Stage Bengaluru – 560070</p> <p>13. Smt A C Geetha D/o Late B S Channappa W/o M Nagaraju No 487, A &amp; B Block peacock Street Mysuru – 570023</p> <p>14. Smt S C Sujatha S/o Late B S Channappa W/o AS Nagesh No 74, Gurukrua 13<sup>th</sup> Main Hanumanthanagar Bengaluru – 560050</p> <p>15. Smt SC Suneetha D/o Late B S Channappa W/o Dr. C Puttamadappa No 19-G1, Sieravillage Near B R Ambedkar Dental College Clive Road Cook Town Bengaluru – 560005</p> <p>16. Smt AC Lakshmi D/o Late BS Channappa W/o Dr Jayaprakash No 1192,18<sup>th</sup> Main 5<sup>th</sup> Block, Rajajinagar Bengaluru - 560010</p>
3. Total liabilities:	₹.22,90,75,569.26/- (+ further interest and cost thereon)
4. (a) Mode of Auction :	E-Auction.
(b) Details of Auction service provider	M/s Canbank Computer Services Ltd 218, JP Royale, Sampige Road, Malleshwaram, Bangalore -3 e-mail: <a href="mailto:euaction@ccsl.co.in">euaction@ccsl.co.in</a> , Contact Person & Number:- Ramesh T H / Pakhre DD [8880531165 / 8898418010]
(c) Date & Time of Auction	30.09.2023 - 1000 Hrs to 1030 Hrs
(d) Place of Auction	Online.

5. Reserve Price / EMD

(₹ In lakhs)

Lot No	Description of the movable assets:	Reserve Price	EMD Amount	Incremental value at Bid
1	All piece and parcel of the immovable residential flat bearing No G 106/B in B Block in the apartment named 'SIERRA SYLLABLE' situated at Sy No 213/2 CMC No. 149/A, 161, 162/A and 162/B Kodigehalli, Yelahanka Hobli, Bengaluru North Taluk in the name of Sierra Constructions having a super built up area of 1222 Sq ft and undivided share of 456 Sq ft with one car parking.	56.40	5.64	1.00
2	All piece and parcel of the immovable residential flat bearing No S 106/B in B Block in the apartment named 'SIERRA SYLLABLE' situated at Sy No 213/2 CMC No. 149/A, 161, 162/A and 162/B Kodigehalli, Yelahanka Hobli, Bengaluru North Taluk in the name of Sierra Constructions having a super built up area of 1222 Sq ft and undivided share of 456 Sq ft with one car parking.	56.40	5.64	1.00
3	All piece and parcel of the immovable residential flat bearing No F 114/C in C Block in the apartment named 'SIERRA SYLLABLE' situated at Sy No 213/2 CMC No. 149/A, 161, 162/A and 162/B Kodigehalli, Yelahanka Hobli, Bengaluru North Taluk in the name of Sierra Constructions having a super built up area of 1375 Sq ft and undivided share of 513 Sq ft with one car parking.	63.00	6.30	1.00

6. Other terms and conditions:

- a) Auction / bidding shall be only through "Online Electronic Bidding" through the website [www.indianbankseaction.com](http://www.indianbankseaction.com). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on 27.09.2023 between 10.00 AM to 2.00 PM.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of DD favouring Authorised Officer, Canara Bank, ARM Branch I, Bangalore OR through online (RTGS/NEFT/Fund Transfer) to the credit of the Account No.209272434, Canara Bank, ARM Branch I, Bangalore RTGS/NEFT CODE CNRB0002366 on or before 29.09.2023 - 5.00 p.m.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Canbank Computer Services Ltd. (Contact Contact Person & Number:- Ramesh T H / Pakhre DD (8880531165 / 8898418010), e- mail: [euaction@ccsl.co.in](mailto:euaction@ccsl.co.in))
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 29.09.2023- 5.00 p.m. Canara Bank, Asset Recovery Management Branch I, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001, by hand or by e-mail.
  - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - iii) Bidders Name. Contact No. Address, E Mail Id.
  - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal [www.indianbankseaction.com](http://www.indianbankseaction.com) and get their

User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Services Ltd. (Contact Contact Person & Number:- Ramesh T H / Pakhre DD (8880531165 / 8898418010), e- mail: [euaction@cctl.co.in](mailto:euaction@cctl.co.in))


- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of ₹.1,00,000/- (Rupees One lakh only). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful bidder and the balance on or before 15<sup>th</sup> day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Circle office, Bangalore or Canara Bank, Asset Recovery Management Branch I, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001 who, as a facilitating centre, shall make necessary arrangements.
- n) FOR IMMOVABLES: For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty Lakhs Only) and above, the successful bidder will have to deduct TDS at the applicable rate on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- o) For further details contact Canara Bank, Asset Recovery Management Branch I, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001 (Ph. No.7483935007 and 9900472090) e-mail id [cb2366@canarabank.com](mailto:cb2366@canarabank.com); [prashantpandey@canarabank.com](mailto:prashantpandey@canarabank.com) OR the service provider M/s Canbank Computer Services Ltd. (Contact Contact Person & Number:- Ramesh T H / Pakhre DD (8880531165 / 8898418010), e- mail: [euaction@cctl.co.in](mailto:euaction@cctl.co.in))

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 12.09.2023

Place: Bangalore

कृते केनरा बैंक/For CANARA BANK  
  
प्राधिकृत अधिकारी Authorised Officer  
आस्ती वसूली प्रबंधन शाखा-1, बंगलूरु-560001  
Asset Recovery Management E..-1, M.G. Road, Bengaluru-1  
CANARA BANK